

TO: SYED MAZHAR ABBAS, CEO, SBW Engineering (Constructors & Builders), Ada Plot, Raiwind Road, Lahore • Contact: 0345-4109486

SUBJECT: PROJECT RECONCILIATION NOTICE: FINAL ADVANCE BALANCE ADJUSTMENT (PKR 521,826.00) & MATERIAL ACCOUNT SETTLEMENT

TOTAL PEB INFLOW DISBURSED PKR 11,150,828.00	CLOSING ADVANCE BALANCE PKR 521,826.00	TOTAL SITE STEEL 33,737.50 KG (843 M)
35 Verified Transactions	Remaining Advance to Settle	100% Accounted Scope

Dear Syed Mazhar Abbas Sb,

Following the final accounts and site reconciliation of the **Al-Barakah Marquee PEB Shed & Structural Steel Works**, the Project Accounts Cell has reviewed all 35 disbursements against your submitted invoices and weighbridge receipts. Giving SBW full credit for all major steel supplies, verified banking labour, and operational site consumables (totaling **PKR 10,629,002.00**), the following final settlement items are presented for mutual agreement:

1. Financial Account Reconciliation: PKR 521,826.00 Advance Balance

Sr	Scope Head / Description	Disbursed by Client (PKR)	Evaluated Scope & Bills (PKR)	Net Balance / Variance (PKR)	Settlement Status
1	Mekton Primary Steel (Bazar Al-Hadeed #325)	6,625,000.00	6,459,559.00	+ 165,441.00	Transferred to Mekton on SBW's instruction
2	SBW Certified Labour (17 Bank Transfers)	2,235,008.00	2,235,008.00	0.00	100% Reconciled (17 Official Bank Slips)
3	SBW Material Advances (5 Tranches)	1,600,000.00	1,934,435.00	- 334,435.00	Credited against plates, bolts, paint, pipe, rent & logistics
4	Client Direct Purchases (Sikandar, AB Int, Subhan, etc.)	690,820.00	—	+ 690,820.00	Paid direct by client; excluded from SBW credit
A	SUBTOTAL (1): CLOSING UNADJUSTED ADVANCE BALANCE	PKR 11,150,828.00	PKR 10,629,002.00	+ PKR 521,826.00	Remaining Advance with SBW

2. Physical Steel Delivery & Workshop Material Reconciliation

SBW's total billed scope of **32,282.50 kg (807.06 Munds)** is reconciled across physical scale slips, signed workshop material vouchers, and process fabrication scrap as follows:

Category	Document / Delivery Head	Billed Weight	Delivered Weight	Status / Attribution	Documentation Status
SBW Slips 1–5	Mekton Primary Steel (27.29T) + Secondary HR Plates	29,995.00 Kg	29,995.00 Kg	749.88 Munds Verified	Weighbridge Slips 1–5 Attached
SBW Plates Voucher	Workshop Joint Plates (800kg + 400kg + 210kg @ Rs. 325,440)	1,410.00 Kg	1,410.00 Kg	35.25 Munds Delivered	Workshop Voucher Attached (Scale Slip Awaited)
Process Waste	Workshop Fabrication Cutting & Trimming Scrap	877.50 Kg	877.50 Kg	21.94 Munds (2.72%)	Fabrication Cutting Scrap Claimed by SBW
Direct Purchases	HR Sikandar (1,275 kg) + Umair Girder (180 kg)	1,455.00 Kg	1,455.00 Kg	36.38 Munds	Slips #19890 & #26 Attached
B	SUBTOTAL (2): TOTAL SITE STEEL RECONCILIATION	33,737.50 Kg	33,737.50 Kg	843.44 Munds	100% Accounted (Slips + Voucher + Waste)

3. Summary of Agreed Points & Closing Adjustments

- A. Advance Balance Adjustment (Rs. 521,826.00):** Net closing advance of **PKR 521,826.00** remains for final settlement adjustment.
- B. Scale Slips for Delivered Steel:** SBW is requested to provide the weighbridge scale slips for the delivered **2,287.50 kg (57.19 Munds)** to complete the site inventory records.
- C. Site Consumables Credited in Full (Rs. 420,700.00):** Operational expenses for anchor bolts (Rs. 148.8k), paint (Rs. 165.2k), carriages (Rs. 126k), pipe (Rs. 25.5k), shifting (Rs. 15k), rent (Rs. 18k), and wire (Rs. 17.2k) are acknowledged and fully credited to SBW.
- D. Lakhawal Segregation:** The Rs. 200k payment on 15-Jun belongs to '15 Lakhawal PEB Shed' and is treated separately from Al-Barakah.

4. Requested Settlement Actions

- You are kindly requested to conclude the project reconciliation via:
- Financial Settlement:** Settle the net closing advance balance of **PKR 521,826.00**.
 - Provide Scale Slips:** Hand over the weighbridge scale receipts for the remaining **2,287.50 kg** delivered steel.
 - Execute Reconciled Statement:** Sign and stamp the attached **Reconciled Material Statement (Ref: SBW/MAT/2026-FINAL)** for complete closure.

ISSUED BY:

PROJECT ACCOUNTS & GOVERNANCE

M/s Fusion Developers / Al-Barakah Marquee
Lahore, Pakistan • Date: 24-Aug-2026

RECEIVED, ACKNOWLEDGED & ACCEPTED BY:

M/S SBW ENGINEERING

represented by **SYED MAZHAR ABBAS** (CEO, SBW Engineering)
Date: 25-Aug-2026 • Official Stamp: