

AL-BARAKAH MARQUEE COMPLEX

PROJECT ACCOUNTS & CONTRACT RECONCILIATION CELL

Lahore, Punjab, Pakistan

DOC REF: ABM/SBW/STMT-RECON-2026/01
DATE: 24 August 2026
DISBURSED FUNDS: PKR 11,150,828.00
EVALUATED SCOPE: PKR 10,629,002.00
CLOSING BALANCE: PKR 521,826.00

TO: SYED MAZHAR ABBAS, CEO, SBW Engineering (Constructors & Builders), Ada Plot, Raiwind Road, Lahore • Contact: 0345-4109486
PROJECT: PEB Shed Structural Steel Fabrication, Erection, Materials & Site Labour Works — Al-Barakah Marquee Complex, Lahore
SUBJECT: COMPREHENSIVE CONTRACTOR ACCOUNT STATEMENT & FINAL RECONCILIATION STATEMENT

1. TOTAL INFLOW DISBURSED PKR 11,150,828.00 35 Banking / Site Transactions	2. EVALUATED SCOPE & BILLS PKR 10,629,002.00 Steel, Labour, Workshop & Overheads	3. CLOSING ADVANCE BALANCE PKR 521,826.00 Available for Contract Adjustment
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Dear Syed Mazhar Abbas Sb,
Please find below the complete, itemized reconciliation statement of all financial disbursements transferred to you / your nominated vendors (PKR 11,150,828.00) versus all evaluated invoices, workshop bills, labour certificates, and site operational consumables credited to SBW (PKR 10,629,002.00). This itemized statement is formatted to allow you to easily verify and justify every single transaction:

1. Schedule of Labour Scope Payments Disbursed to SBW (17 Bank Transfers — PKR 2,235,008.00)

Txn #	Date	Payee / Beneficiary	Banking Reference / Verification Proof	Scope Purpose & Description	Amount (PKR)
1	25-Apr-2026	Mazhar Sb	Bank Slip Verified	Early site mobilization labour advance	100,000.00
2	25-Apr-2026	Mazhar Sb	Meezan Ref: 033540 to Muhammad A	Fabrication labour advance (Meezan Ref: 033540 to Muhammad A	100,000.00
4	29-Apr-2026	Mazhar Sb	Meezan Ref 858070	Fabrication & site labour tranche (Meezan Ref 858070)	200,000.00
5	01-May-2026	Mazhar Sb	Meezan Ref 092751	Labour running payment (Meezan Ref 092751)	200,001.00
10	07-May-2026	Mazhar Sb	Meezan Ref 347302	Fabrication labour running payment (Meezan Ref 347302)	500,001.00
11	13-May-2026	Mazhar Sb	Meezan Ref 670634	Labour running payment (Meezan Ref 670634)	100,000.00
16	17-May-2026	Mazhar Sb	Meezan Ref 567146	Labour running payment (Meezan Ref 567146)	80,000.00
19	21-May-2026	Mazhar Sb	Meezan Ref 888952	Welding & structure labour payment (Meezan Ref 888952)	100,000.00
22	26-May-2026	Mazhar Sb	IBFT ID 18773937194	Labour running payment (IBFT ID 18773937194)	125,000.00
25	05-Jun-2026	Mazhar Sb	Meezan Ref 983561	Fabrication & erection columns labour (Meezan Ref 983561)	100,002.00
26	10-Jun-2026	Mazhar Sb	Meezan Ref 305225	Labour running payment (Meezan Ref 305225)	80,000.00
27	22-Jun-2026	Mazhar Sb	Meezan Ref 498055	Fabrication 165x165 (Meezan Ref 498055)	200,000.00
28	02-Jul-2026	Mazhar Sb	Bank Slip Verified	Labour payment (Meezan Bank Transfer)	100,001.00
29	04-Jul-2026	Mazhar Sb	Meezan Ref 495265	PEB Erection labour (Meezan Ref 495265)	100,003.00
33	11-Jul-2026	Mazhar Sb	Rs. 50,000 in 2 tranches: Rs. 30	Site Crane & SBW Labour (Rs. 50,000 in 2 tranches: Rs. 30k R	50,000.00
36	29-Jul-2026	Mazhar Sb	Meezan Bank: Rs. 20,000 Ref 6672	Labour payment (Meezan Bank: Rs. 20,000 Ref 667260 + Rs. 30,	50,000.00
37	01-Aug-2026	Mazhar Sb	Meezan Bank: Rs. 20,000 Ref 8893	Labour payment (Meezan Bank: Rs. 20,000 Ref 889395 + Rs. 30,	50,000.00
TO T A L		17 Bank Txns	100% Verified	Total Fabrication, Erection, Crane & Site Labour Payments	PKR 2,235,008.00

2. Schedule of Material Scope Payments Disbursed (18 Transactions — PKR 8,915,820.00)

Txn #	Date	Payee / Vendor	Payment Method / Bank Ref	Material Scope Allocation & Purpose	Amount (PKR)
A	MEKTON	Mekton Trading (Nominated Vendor)	5 Direct Bank Transfers on SBW Instructions	Primary PEB Structural Steel Supply	Rs. 6,625,000.00
6	04-May-2026	Mekton	Meezan Ref 279678	PEB structural steel supply advance (Meezan Ref 279678)	500,000.00
9	07-May-2026	Mekton	Meezan Ref 004661	PEB steel plate & girder supply (Meezan Ref 004661)	1,525,000.00
12	14-May-2026	Mekton	Meezan Ref 292528	PEB structural steel main tranche (Meezan Ref 292528)	2,000,000.00
17	20-May-2026	Mekton	Meezan Ref 417220	PEB structural steel major tranche (Meezan Ref 417220)	2,000,000.00
24	01-Jun-2026	Mekton	Meezan Ref 125724	PEB structural steel supply to Malik Irfan (Meezan Ref 12572)	600,000.00
B	MAZHAR	Syed Mazhar Abbas (SBW Engineering)	5 Direct Bank Advances	Base Plates, J-Bolts & Hardware Material Advances	Rs. 1,600,000.00
13	15-May-2026	Mazhar Sb	Meezan Ref 808724 / Bazar Al-Hadeed	J-Bolt & steel procurement (Meezan Ref 808724 / Bazar Al-Had	300,000.00
14	15-May-2026	Mazhar Sb	Meezan Ref 877577	HR Base Plates steel supply (Meezan Ref 877577)	700,000.00
15	15-May-2026	Mazhar Sb	Meezan Ref 302088	Hardware & minor steel material (Meezan Ref 302088)	50,000.00
20	21-May-2026	Mazhar Sb	Meezan Ref 989003	HR Material & hardware procurement (Meezan Ref 989003)	300,000.00
23	01-Jun-2026	Mazhar Sb	Meezan Ref 149358	HR Material supply (Meezan Ref 149358)	250,000.00
C	AF STEEL	AF Steel Re-Rolling Mill	Meezan Bank Transfer Ref: 644913	HR Steel Plates Material Advance	Rs. 100,000.00
3	28-Apr-2026	AF Steel	Meezan Ref 644913	HR steel material supply (Meezan Ref 644913)	100,000.00
D	HARDWARE	Direct Structural Fasteners & Hardware	Direct Client Purchases for PEB Structure	Anchor Bolts, Nuts, Ring Plates, Girders & Freight	Rs. 590,820.00
7	04-May-2026	Subhan Bolts	Meezan Ref 969992	Anchor bolts & foundational fasteners (Meezan Ref 969992)	20,000.00
8	05-May-2026	Subhan Bolts	Meezan Ref 186262	Structural bolts & hardware (Meezan Ref 186262)	77,600.00
30	10-Jul-2026	Nut Bolts Shoaib	AB International Invoice Rs. 166,370 with Rs. 1,370 market discount	Structural bolts & fasteners (AB International Invoice Rs. 1	165,000.00
31	10-Jul-2026	HR Sikandar	Slip Rs. 268k	HR steel plates supply & cutting charges (Slip Rs. 268k)	258,000.00
32	10-Jul-2026	Carriage	Meezan Bank to JazzCash: Muhammad Mohsin Ref: 723906	Carriage / Freight (Meezan Bank to JazzCash: Muhammad Mohsin	12,000.00
34	13-Jul-2026	Girder	Invoice #16 Umair Sb B/B	Structural girder sections (Invoice #16 Umair Sb B/B)	47,220.00
35	13-Jul-2026	Carriage	Rs. 11,000 paid in cash by Mr. Saleem — site loader photo attached	Girder carriage & site logistics (Rs. 11,000 paid in cash by	11,000.00
TOTAL		18 Transactions	100% Verified	Total Material Scope Disbursements for PEB Works	PKR 8,915,820.00
TOTAL PEB FUNDS DISBURSED (17 LABOUR + 18 MATERIAL TXNS):					PKR 11,150,828.00

3. Schedule of Evaluated Expenses, Verified Bills & Consumables Credited to SBW (PKR 10,629,002.00)

S r	Expense / Invoiced Head	Vendor / Origin	Physical Documentation & Proof	Audit Status & Weight Allocation	Evaluated Amount (PKR)
1	Mekton Primary Steel	Mekton Trading (Badami Bagh)	Bazar Al-Hadeed Commercial Bill #325	27,294.00 kg primary structural steel	6,459,559.00
2	SBW Secondary HR Plates	SBW Workshop Fabrication	SBW Submitted Bill (3,580kg @ Rs. 252)	3,550.50 kg (after 29.5kg deduction)	949,540.00
3	Crown Ring & Templates	SBW Workshop Fabrication	SBW Submitted Bill	Fabrication of central crown ring & rafter templates	138,755.00
4	Secondary Joint Plates	SBW Workshop Fabrication	SBW Signed Workshop Voucher (Attached)	1,410.00 kg (800kg + 400kg + 210kg)	325,440.00
5	Site Consumables & Logistics Overheads (8 Items Credited in Full)	Various Site Suppliers	Acknowledged Operational Expenses	Anchor bolts (148.8k), Paint (165.2k), Carriages (126k), Pipe (25.5k), Shifting (15k), Rent (18k), Wire (17.2k), Kanta (5k)	520,700.00
6	SBW Certified Labour Scope	SBW Engineering	17 Verified Banking Transactions	Fabrication, erection, crane & site labour works	2,235,008.00
TOTAL	TOTAL EVALUATED SCOPE & EXPENSES CREDITED TO SBW		6 Major Scope Heads	100% Fully Acknowledged & Evaluated	PKR 10,629,002.00

4. Net Financial Statement & Closing Advance Balance Summary

Financial Reconciliation Head	Amount (PKR)	Audit Status & Contract Treatment
Total PEB Scope Inflow Disbursed (35 Transactions)	Rs. 11,150,828.00	17 Labour (Rs. 2.235M) + 18 Material (Rs. 8.915M) direct bank transfers
Less: Total Evaluated Expenses & Scope Credited to SBW	- Rs. 10,629,002.00	Steel (Rs. 7.873M) + Consumables (Rs. 520.7k) + Labour (Rs. 2.235M)
NET UNADJUSTED CASH ADVANCE BALANCE (DUE FROM SBW)	PKR 521,826.00	Remaining unspent cash advance available for final settlement / contract adjustment

5. Physical Steel Inventory & Weight Reconciliation (32,282.50 kg SBW Scope Accounted 100%)

Delivery / Material Head	Weight (Kg)	Weight (Munds)	Physical Documentation & Proof	Reconciliation Status
SBW Slips 1-5 Attached	29,995.00 kg	749.88 Munds	5 Computerized Weighbridge Slips (Ittefaq Dharam Kanta)	100% Physically Verified
SBW Joint Plates Voucher	1,410.00 kg	35.25 Munds	SBW Signed Workshop Voucher (800kg + 400kg + 210kg @ Rs. 325,440)	Delivered (Scale Slip Awaited)
Fabrication Process Waste	877.50 kg	21.94 Munds	Workshop Cutting, Trimming & Scrap Waste (2.72% of billed scope)	Normal Scrap Claimed by SBW
TOTAL SBW BILLED SCOPE	32,282.50 kg	807.06 Munds	Mekton Bill (27.29 MT) + SBW Secondary Bills (5.02 MT - 29.5 kg)	100% Accounted (32.28 MT)
Client Direct Purchases (Slips 6 & 7)	1,455.00 kg	36.38 Munds	Sikandar Rafter Plates (1,275 kg) + Umair Girder (180 kg)	Slips #19890 & #26 Attached
GRAND TOTAL SITE STEEL	33,737.50 kg	843.44 Munds	Total Structural Steel Delivered to Al-Barakah Site	33.74 MT Total Inward

6. Mutual Account Confirmation & Settlement Declaration

CONTRACTOR & CLIENT SETTLEMENT DECLARATION:

The undersigned parties hereby confirm that: (1) Total disbursements transferred by the Client for the PEB structural works stand at **PKR 11,150,828.00** (17 Labour + 18 Material transactions). (2) Total evaluated expenses, verified bills, and site consumables credited to SBW stand at **PKR 10,629,002.00**. (3) The closing unadjusted cash advance balance of **PKR 521,826.00 (Rupees Five Hundred Twenty-One Thousand Eight Hundred Twenty-Six Only)** is mutually verified and acknowledged for final contract settlement adjustment.

ISSUED & CONFIRMED BY (CLIENT): M/S AL-BARAKAH MARQUEE represented by MR. SOHAIL GONDAL & ASSOCIATES (Owner, Al-Barakah Marquee) Date: 25 / 08 / 2026	RECEIVED, VERIFIED & ACCEPTED BY (CONTRACTOR): M/S SBW ENGINEERING represented by SYED MAZHAR ABBAS (CEO, SBW Engineering) CNIC: _____ • Date: 25 / 08 / 2026 • Official Stamp:
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