



MILESTONE COMPLETION CERTIFICATE & PAYMENT RELEASE FORM
Al Bakarakah Event Complex — Steel Structure Works

Ref: FD/ABK/SBW/2026-07/MS-01
Date: 31 July 2026
Contractor: SBW Engineering
Client / Developer: Fusion Developers

1. PURPOSE

SBW Engineering has represented to Fusion Developers that the Welding / Fabrication scope of work for the steel structure of the Al Bakarakah Event Complex is 100% complete, and has requested release of the associated milestone payment of Rs. 50,000. This document records that certification and the terms under which the corresponding payment is released.

2. MILESTONE PAYMENT SCHEDULE

Milestone	Amount (Rs.)	Status
Welding / Fabrication Work — 100% Completion	50,000	Certified by SBW — Pending Verification
Erection by Crane — 100% Completion	150,000	Due — Deadline: 01 Aug 2026

3. CONTRACTOR'S CERTIFICATION

By signing below, SBW Engineering certifies and warrants that:

1. The Welding / Fabrication work for the entire steel structure scope of the Al Bakarakah Event Complex is 100% complete, in accordance with the approved drawings, specifications, and applicable workmanship standards.
2. All welds, joints, and fabricated members are structurally sound, free of visible defects (cracks, porosity, incomplete fusion, misalignment), and ready for site erection without further rework.
3. The quantities and weights of fabricated material match those declared in SBW Engineering's invoices submitted to Fusion Developers to date.
4. This certification is made with full knowledge that Fusion Developers is relying on it to release payment, and that Fusion Developers reserves the right to physically inspect the fabricated structure, either before or after payment, at its own discretion.

4. PROTECTIVE TERMS

1. Payment of Rs. 50,000 released against this certificate does not constitute final acceptance of the work. Should any inspection — at any stage, including after erection — reveal that the fabrication work was not in fact 100% complete or does not meet the standard certified above, SBW Engineering shall, at its own cost and within a timeframe specified by Fusion Developers, rectify the deficiency, with no additional charge to Fusion Developers.
2. If any portion of this certification is later found to be false or misleading, Fusion Developers reserves the right to recover the corresponding payment, withhold or adjust future milestone payments, and pursue any other remedy available under the contract or law.
3. This certificate is limited strictly to the Welding / Fabrication scope described above and does not certify, imply, or extend to completion of Erection or any other scope of work.

5. NEXT MILESTONE — ERECTION BY CRANE

Following completion of Welding / Fabrication, the next scope of work is Erection of the steel structure by crane. The milestone payment for this scope is **Rs. 150,000**, payable strictly upon 100% verified completion of erection. The deadline for completing erection is **01 August 2026 (tomorrow)**. SBW Engineering acknowledges this deadline and confirms its commitment to complete erection by this date. Any delay beyond this date must be communicated to Fusion Developers in writing in advance, with reasons; unexplained delay may result in withholding of the erection milestone payment pending review and may affect future milestone releases.

6. ACKNOWLEDGEMENT & SIGNATURES

Both parties acknowledge and accept the terms set out above.

For SBW Engineering

Signature: _____

Name: _____

CNIC: _____

Date: _____

For Fusion Developers

Signature: _____

Name: _____

Designation: _____

Date: _____